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**United States Announces Private Sector Leaders
for U.S.-Japan Commission**

WASHINGTON - The United States today announced eight U.S. business leaders chosen to join eight of their Japanese counterparts in developing economic reform recommendations for the U.S. and Japan. The group will meet with government officials from both sides on April 14 in Washington, D.C.

Business leaders are chosen annually to participate in the U.S.-Japan Private Sector/Government Commission which was launched on June 30, 2001 as an important component of the U.S.-Japan Economic Partnership for Growth by President Bush and Prime Minister Koizumi. The Commission is comprised of both U.S. and Japanese government and private sector representatives.

“We are extremely pleased with the caliber of this group of business leaders and believe their private sector expertise and experience will contribute significantly to helping us work with Japan to bolster reform and promote growth,” said United States Trade Representative Robert B. Zoellick.

“Economic stability is vital to the health and growth of both the U.S. and Japanese economy. This group of leaders will offer invaluable solutions to grow jobs, enhance productivity and improve the quality of lives in both countries,” said Commerce Secretary Don Evans.

The topic for the 2003 Commission meeting is “Successfully Meeting Economic Challenges in the 21st Century,” which would include discussions on increasing productivity, enhancing competitiveness, promoting growth and improving standards of living in our societies. Participants from the United States and Japan were selected by their respective governments. Attached is the line-up of private sector members from both the United States and Japan.

Private Sector Participants:
2003 U.S.-Japan Private Sector/Government Commission
(in alphabetical order)

UNITED STATES

Timothy C. Collins
Senior Managing Director & CEO
Ripplewood Holdings LLC

Stanley Fischer
President
Citigroup International

Karen Katen
President
Pfizer Global Pharmaceuticals

Edward J. Ludwig
Chairman of the Board, President & CEO
Becton, Dickinson & Co

Mark Norbom
President & CEO
General Electric Japan Ltd

Michael Rawding
President
Microsoft Asia Ltd

T. Timothy Ryan*
Managing Director
J.P. Morgan Chase & Co

Robert G. Scott
President & CEO
Morgan Stanley

JAPAN

Fujio Cho
President
Toyota Motor Corporation

Nobuyuki Koga*
Executive Vice President
Nomura Securities Co., Ltd

Taizo Nishimuro*
Chairman of the Board
Toshiba Corporation

Masayuki Oku
Senior Managing Director
Sumitomo Mitsui Financial Group

Motoatsu Sakurai
Executive Vice President
Mitsubishi Corporation

Koichi Suzuki
President & CEO
Internet Initiative Japan, Inc.

Kunio Takeda
President & CEO
Takeda Chemical Industries, Ltd

Shosaku Yasui
Chairman
Teijin

** also served on the 2002 Commission*

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